

<b>DECISION-MAKER:</b>	Governance Committee
<b>SUBJECT:</b>	Annual Risk Management Report 2021
<b>DATE OF DECISION:</b>	16 November 2021
<b>REPORT OF:</b>	Executive Director for Finance and Commercialisation and Section 151 Officer

<b><u>CONTACT DETAILS</u></b>			
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#### **STATEMENT OF CONFIDENTIALITY**

Appendix 2 'Summary - Strategic Risks' is not for publication by virtue of category 5 paragraph 10.4 of the Access to Information Procedure Rules as set out in Council's Constitution. The information is exempt from publication as it includes information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.

#### **BRIEF SUMMARY**

The Governance Committee is responsible for ensuring that an adequate and effective framework for the identification and management of risk is in place and that appropriate action is being taken to manage risk. The Annual Risk Management Report 2021 (Appendix 1) provides a summary of the council's risk management framework together with information on the arrangements in place to manage risk.

#### **RECOMMENDATIONS:**

	(i)	To review and comment on the Annual Risk Management Report 2021 (Appendix 1) and to note the 'Summary - Strategic Risks' (Appendix 2) and the 'Strategic Risk – Governance document' (Appendix 3).
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#### **REASONS FOR REPORT RECOMMENDATIONS**

1.	This report is presented to the Governance Committee as the member body responsible for providing independent assurance on the adequacy of the risk management framework and the internal control and reporting environment.
2.	In addition, the Committee needs to satisfy itself that appropriate action is being taken on risk and internal control related issues identified by the internal and external auditors and other review and inspection bodies.

#### **ALTERNATIVE OPTIONS CONSIDERED AND REJECTED**

3.	No alternative options have been considered
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#### **DETAIL (Including consultation carried out)**

4.	The Annual Risk Management Report 2021 is intended to provide assurance to the Governance Committee that the council has in place effective risk management arrangements and that key risks are being managed and monitored appropriately.
5.	The report provides a summary of the council's risk management framework and provides information and assurance on the key arrangements in place across the council to identify and manage risk.
6.	Also included is a summary of the council's Strategic Risks (Appendix 2), which are reviewed and considered by the Finance, Commercialisation and Performance Board on a quarterly basis, together with a 'Strategic Risk – Governance' document (Appendix 3) that sets out the process in terms of how the Strategic Risk Register is managed.
7.	The report has been presented to and reviewed by the Finance, Commercialisation and Performance Board on 27 <sup>th</sup> October 2021.
<b>RESOURCE IMPLICATIONS</b>	
<b><u>Capital/Revenue</u></b>	
8.	None
<b><u>Property/Other</u></b>	
9.	None
<b>LEGAL IMPLICATIONS</b>	
<b><u>Statutory power to undertake proposals in the report:</u></b>	
10.	The Accounts and Audit (England) Regulations 2015 Part 2 Section 3A(c) require the Council to have in place a 'sound system of internal control which includes effective arrangements for the management of risk'.
<b><u>Other Legal Implications:</u></b>	
11.	None
<b>RISK MANAGEMENT IMPLICATIONS</b>	
12.	The report is intended to provide the Governance Committee with assurance regarding the arrangements in place to manage risk.
<b>POLICY FRAMEWORK IMPLICATIONS</b>	
13.	None

<b>KEY DECISION?</b>	<b>No</b>
<b>WARDS/COMMUNITIES AFFECTED:</b>	Not applicable
<b><u>SUPPORTING DOCUMENTATION</u></b>	
<b>Appendices</b>	
1.	Annual Risk Management Report 2021
2.	Summary - Strategic Risks (Confidential Item)
3.	Strategic Risk – Governance

**Documents In Members' Rooms**

1.	Not applicable	
<b>Equality Impact Assessment</b>		
Do the implications/subject of the report require an Equality and Safety Impact Assessment (ESIA) to be carried out.		No
<b>Data Protection Impact Assessment</b>		
Do the implications/subject of the report require a Data Protection Impact Assessment (DPIA) to be carried out.		No
<b>Other Background Documents</b>		
Other Background documents available for inspection at:		
<b>Title of Background Paper(s)</b>	<b>Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)</b>	
1.	Not applicable	